

# 3<sup>rd</sup> Law and Economic Policy International Workshop

## *Recent Developments in Corporate Governance*

ESSEC – Paris La Défense  
November 28-29, 2016

The workshop brings together academics and practitioners with a common interest in corporate governance.

A panel discussion related to Intermediate-Sized Enterprises and a keynote address by Prof. Marco Becht (Université Libre de Bruxelles) will be held on Monday, 28 November. Four academic sessions (with invited leading scholars in corporate governance) are planned on Tuesday, 29 November.

### Organizing Committee

**François Belot**, Université de Cergy-Pontoise, Thema

**Patricia Charléty**, ESSEC Business School, Thema

**Saïd Souam**, Université Paris Ouest Nanterre La Défense, EconomiX and CREST

### Program

Monday November 28, 2016

14:00 **Welcoming and registration**

14:15 **Opening session**

14:30 **Roundtable: Governance of Intermediate-Sized Enterprises.** Moderated by Patricia Charléty.

Participants:

- Jean-Louis Flamand, Independent director, APIA
- Geneviève Helleringer, Associate Professor of law, ESSEC Business School
- Pierre Simon, Honorary Chairman of the Paris-Ile de France Chamber of Commerce, Chairman of the taskforce on Intermediate-Sized Enterprises at the French Institute of Directors
- David Simonnet, Chairman and Chief executive officer, Axyntis

16:30 **Coffee break**

17:00 **Keynote Lecture: "Shareholder Engagement"**

Prof. Marco Becht, Goldschmidt Professor of Corporate Governance at the Solvay Brussels School for Economics and Management, Université Libre de Bruxelles

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## Program (continued)

Tuesday November 29, 2016

8:30 **Welcoming and registration**

9:00 **Session 1: Governance and Labor Contracts**

Tanseli Savaser (Bilkent University): *Differential risk taking implications of performance incentives from stock and stock option holdings*

Ernst Maug (University of Mannheim): *Private equity and human capital risk*

10:30 **Coffee break**

11:00 **Session 2: Gender and Corporate Governance**

Daniel Ferreira (London School of Economics): *The effect of board quotas on female director turnover*

Alexandra Niessen-Ruenzi (University of Mannheim): *Sex matters: Gender bias in the mutual fund industry*

12:30 **Lunch break**

14:00 **Session 3: Blockholders and Control**

Silvia Rossetto (Toulouse School of Economics): *The role of blockholders in the governance of a firm. US empirical evidence*

Christoph Van der Elst (Tilburg Law School): *Which directors do minority shareholders vote for in controlled companies?*

15:30 **Coffee break**

16:00 **Session 4: Governance of Family Firms**

Thomas Noe (Saïd Business School, Oxford University): *Blood and money: Kin altruism, governance and inheritance in the family firm*

Ignacio Requejo (IME and Family Business Centre, University of Salamanca): *Do private family firms rely on internal finance to grow? Evidence from different legal origins*

### Practical details

#### Venue

Amphitheater A103 – ESSEC Executive Education – 2 place de la Défense – CNIT – 92053 Paris La Défense.

By public transportation: Take the Metro Line 1 or RER Line A, get off at « La Défense – Grande Arche ». Then follow the signs “CNIT”. On the CNIT ground floor (level 0), walk to the middle of the (very large) hall. The doorway to ESSEC lies in front of the DECATHLON sport store and next to the CAFÉ DE LA PLACE.

#### Registration

Please visit: [3<sup>rd</sup> Law and Economic Policy International Workshop](#)

For any question, please contact François Belot ([francois.belot@u-cergy.fr](mailto:francois.belot@u-cergy.fr))